

**SOKOUK HOLDING COMPANY K.S.C. (HOLDING)
AND SUBSIDIARIES
STATE OF KUWAIT**

**INTERIM CONSOLIDATED FINANCIAL INFORMATION
FOR THE PERIOD ENDED SEPTEMBER 30, 2007
(UNAUDITED)
WITH**

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

SOKOUK HOLDING COMPANY K.S.C. (HOLDING)
AND SUBSIDIARIES
STATE OF KUWAIT

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FOR THE PERIOD ENDED SEPTEMBER 30, 2007
(UNAUDITED)
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CONTENTS

Report on review of interim consolidated financial information	
Interim condensed consolidated balance sheet (Unaudited)	<u>Pages</u> 2
Interim condensed consolidated statement of income (Unaudited)	3
Interim condensed consolidated statement of changes in equity (Unaudited)	4
Interim condensed consolidated statement of cash flows (Unaudited)	5 - 6
Notes to interim consolidated financial information (Unaudited)	7 - 13

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REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL INFORMATION

The Board of Directors
Sokouk Holding Company K.S.C. (Holding)
State of Kuwait

Introduction

We have reviewed the accompanying interim condensed consolidated balance sheet of Sokouk Holding Company - K.S.C. (Holding) (the parent company) and subsidiaries (the group) as of September 30, 2007 and the related interim condensed consolidated statements of income, changes in equity and cash flows for the Nine-months period then ended. Management is responsible for the preparation and presentation of these interim consolidated financial information in accordance with International Accounting Standard 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on these interim consolidated financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard 34.

Report on other Legal and Regulatory Requirements

Furthermore, the interim consolidated financial information is in agreement with the Parent Company books of account and to the best of our knowledge and belief, there were no contraventions during the period ended September 30, 2007 of either the Commercial Companies Law or the Parent Company's Articles of Association, which might have materially affected the Group's financial position or results of its operations.

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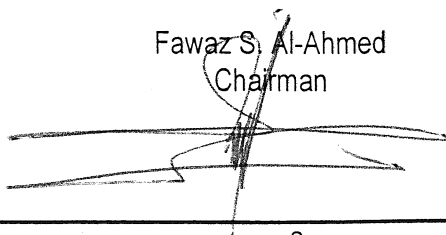
State of Kuwait
November 13, 2007

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)
AS OF SEPTEMBER 30, 2007
 (All amounts are in Kuwaiti Dinars)

<u>ASSETS</u>	Note	September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
Cash on hand and at banks		1,433,250	3,465,760	853,235
Accounts receivable and other debit balances		13,178,761	14,184,061	18,466,877
Sokouk utilization rights	3	7,284,200	31,650,632	32,080,044
Due from related parties	4	25,453,028	3,795,702	453,351
Investment in Murabaha		-	2,095,250	1,100,000
Investment in Wakala	5	2,236,527	219,267	219,267
Investment in associates	6	60,429,574	3,371,330	2,985,510
Investment in joint ventures	7	13,748,318	15,711,905	12,211,153
Investments available for sale		4,265,269	4,080,126	4,080,126
Advance payment for purchase of investments		224,248	492,998	100,000
Investment properties	8	-	2,005,888	480,000
Project under construction	9	-	1,335,000	10,610,412
Property and equipment		128,848	104,773	97,796
Goodwill		188,000	188,000	188,000
Total assets		<u>128,570,023</u>	<u>82,700,692</u>	<u>83,925,771</u>
<u>LIABILITIES AND EQUITY</u>				
Liabilities:				
Accounts payable and other credit balances		421,739	560,905	3,967,065
Due to related parties	4	56,713,395	16,535,590	1,876,030
Murabaha payable	10	23,369,895	19,511,358	24,829,692
Provision for employees' end of service indemnity		60,846	39,828	36,372
Total liabilities		<u>80,565,875</u>	<u>36,647,681</u>	<u>30,709,159</u>
Equity:				
Capital	11	30,000,000	30,000,000	30,000,000
Statutory reserve		1,593,017	1,593,017	692,398
Voluntary reserve		1,593,017	1,593,017	692,398
Retained earnings		13,972,412	12,011,104	11,780,259
Total equity attributable to parent company's shareholders		<u>47,158,446</u>	<u>45,197,138</u>	<u>43,165,055</u>
Minority interest		845,702	855,873	10,051,551
Total equity		<u>48,004,148</u>	<u>46,053,011</u>	<u>53,216,611</u>
Total liabilities and equity		<u>128,570,023</u>	<u>82,700,692</u>	<u>83,925,771</u>

The accompanying notes (1) to (17) form an integral part of the interim consolidated financial information

Fawaz S. Al-Ahmed
 Chairman



SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2007
(All amounts are in Kuwaiti Dinars)

	Note	Three months ended September 30,		Nine months ended September 30,	
		2007	2006	2007	2006
Operating revenue		1,618,515	54,199,129	28,837,908	55,587,668
Operating cost		(1,618,515)	(53,036,498)	(22,695,234)	(54,237,325)
Gross profit		-	1,162,631	6,142,674	1,350,343
Other operating income	12	708,472	285,898	1,813,249	3,748,541
Expenses and charges:					
General and administrative		354,996	111,796	1,039,046	579,446
Depreciation		11,394	9,446	34,544	24,855
		366,390	121,242	1,073,590	604,301
Operating profit		342,082	1,327,287	6,882,333	4,494,583
Gain on sale of investment in subsidiary		-	-	-	1,887,089
Share of result from associates	6	-	(14,490)	(36,482)	(14,490)
Share of result from joint ventures	7	77,787	60,553	75,917	60,553
Gain from investment in Wakala		20,541	21,394	36,752	50,631
Realized gain on sale of investments available for sale		18,380	444,550	18,380	519,053
Gain on sale of Investment property	8	135,250	-	200,065	-
Finance charges		(474,858)	(257,280)	(1,426,788)	(367,853)
Foreign currency exchange gain		53,356	49,475	35,906	166,713
Profit for the period before contribution to Kuwait Foundation for the Advancement of Sciences (KFAS) and National Labor Support Tax		172,538	1,631,489	5,786,083	6,796,279
Contribution to Kuwait Foundation for the Advancement of Sciences	13	-	(14,324)	-	(59,129)
National Labor Support Tax		(3,331)	(57,537)	(142,598)	(168,429)
Net profit for the period		169,207	1,559,628	5,643,485	6,568,721
Attributable to :					
Parent company's shareholders		129,900	1,533,441	5,561,308	6,497,175
Minority interest		39,307	26,187	82,177	71,546
Net profit for the period		169,207	1,559,628	5,643,485	6,568,721
Earnings per share attributable to the parent company's shareholders (fils)	14	0.43	5.11	18.54	21.66

The accompanying notes (1) to (17) form an integral part of the interim consolidated financial information

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2007

(All amounts are in Kuwaiti Dinars)

	Attributable to the parent company's shareholders				Total equity attributable to the Parent		Minority interest	Total
	Capital	Statutory reserve	Voluntary reserve	Retained earnings	Company's shareholders			
Balance at December 31, 2006	30,000,000	1,593,017	1,593,017	12,011,104	45,197,138	855,873	46,053,011	
Net profit for the period	-	-	-	5,561,308	5,561,308	82,177	5,643,485	
Total recognized income for the period	-	-	-	5,561,308	5,561,308	82,177	5,643,485	
Cash dividend (subsidiary)	-	-	-	-	-	(92,348)	(92,348)	
Cash dividend (Note 16)	-	-	-	(3,600,000)	(3,600,000)	-	(3,600,000)	
Balance at September 30, 2007	30,000,000	1,593,017	1,593,017	13,972,412	47,158,446	845,702	48,004,148	
Balance at December 31, 2005	30,000,000	692,398	692,398	5,283,084	36,667,880	3,750,010	40,417,890	
Net profit for the period	-	-	-	6,497,175	6,497,175	71,546	6,568,721	
Total recognized income for the period	-	-	-	6,497,175	6,497,175	71,546	6,568,721	
Due to acquisition of consolidated subsidiary	-	-	-	-	-	9,200,000	9,200,000	
Due to sale of consolidated subsidiary	-	-	-	-	-	(2,969,999)	(2,969,999)	
Balance at September 30, 2006	30,000,000	692,398	692,398	11,780,259	43,165,055	10,051,557	53,216,612	

The accompanying notes (1) to (17) form an integral part of the interim consolidated financial information

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2007

(All amounts are in Kuwaiti Dinars)

	Nine months ended September 30,	
	2007	2006
Cash flows from operating activities:		
Profit for the period before contribution to Kuwait Foundation for the Advancement of Sciences and National Labor Support Tax	5,786,083	6,796,279
Adjustments for:		
Depreciation	34,544	24,855
Gain on sale of investment in subsidiary	-	(1,887,089)
Realized gain on sale of investments available for sale	(18,380)	(519,053)
Share of result from associates and elimination of profit on intercompany transactions	36,482	14,490
Share of result from joint ventures and elimination of profit on intercompany transactions	1,963,587	(60,553)
Gain from investment in Wakala	(36,752)	(50,631)
Gain on sale of investment property	(200,065)	-
Finance charges	1,426,788	367,853
Provision for employees' end of service indemnity	34,353	25,074
Operating income before changes in working capital	9,026,640	4,711,225
Decrease in Sokouk utilization rights	24,366,432	5,231,003
Decrease in accounts receivable and other debit balances	1,041,802	15,193,623
(Increase) decrease in due from related parties	(21,181,588)	755,241
Increase in accounts payable and other credit balances	139,297	2,671,221
Decrease in due to related parties	(4,550,589)	(40,837,299)
Cash generated from (used in) operations	8,841,994	(12,274,986)
Paid for Kuwait Foundation for the Advancement of Sciences	(61,017)	(51,964)
Payment for employees' end of service indemnity	(13,335)	(16,191)
Net cash generated from (used in) operating activities	8,767,642	(12,343,141)
Cash flows from investing activities:		
Proceeds from (paid for) investments in Murabaha	2,095,250	(219,267)
Paid for investment in Wakala	(2,000,000)	-
Gain from investment in Murabaha received	-	50,631
Paid for purchase of investments available for sale	(261,420)	(5,175,951)
Proceeds from sale of investment available for sale	94,657	3,451,438
Paid for purchase of investment in an associate	(11,694,726)	(3,000,000)
Paid for purchase of investment in joint venture	-	(12,150,600)
Paid for purchase of investment in subsidiary	-	(2,600,000)
Proceeds from sale of investment in subsidiary	-	7,500,000
Increase in advance payment for purchase of investments	(224,248)	-
Proceeds from sale of investment property	2,206,203	-
Proceeds from sale of project under construction	1,335,000	-
Paid for purchase of property and equipment	(58,619)	(36,028)
Net cash used in investing activities	(8,507,903)	(12,179,777)

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (UNAUDITED) (CONTD.)
FOR THE PERIOD ENDED SEPTEMBER 30, 2007
 (All amounts are in Kuwaiti Dinars)

	Nine months ended September 30,	
	2007	2006
Cash flows from financing activities:		
Murabaha payable received	1,760,143	24,077,063
Minority contribution in equity of consolidated subsidiary	-	200,000
Finance charges paid	(360,044)	(40,226)
Cash dividend paid	(3,600,000)	-
Cash dividend paid (subsidiary)	(92,348)	-
Net cash (used in) generated from financing activities	<u>(2,292,249)</u>	<u>24,236,837</u>
Cash relating to newly consolidated subsidiary	-	(372,257)
Net decrease in cash on hand and at banks	(2,032,510)	(658,338)
Cash on hand and at banks at the beginning of the period	3,465,760	1,511,573
Cash on hand and at banks at the end of the period	<u>1,433,250</u>	<u>853,235</u>

The accompanying notes (1) to (17) form an integral part of the interim consolidated financial information

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007
(All amounts are in Kuwaiti Dinars)

1. Incorporation and activities

Sokouk Holding Company – K.S.C. (Holding) “the parent company”, (previously known as Sokouk Real Estate Development Company – K.S.C. (Closed) and prior before as Al-Wasta Real Estate Development Company – K.S.C. (Closed)), is registered in the State of Kuwait and was incorporated and authenticated at the Ministry of Justice – Real Estate Registration and Authentication Department under Ref. No. 1909/Volume 1 on August 23, 1998 and registered on commercial register under Ref. No. 74323 dated August 29, 1998.

The parent company's registered address is P.O. Box 29110 Safat – Postal code 13152 - State of Kuwait.

The interim consolidated financial information were authorized for issue by the Board of Directors on November 13, 2007.

2. Basis of preparation

These interim consolidated financial information have been prepared in accordance with the same accounting policies and methods of computation as were followed in the most recent consolidated annual financial statement.

The interim consolidated financial information have been prepared to present consolidated financial information in compliance with the International Accounting Standard No. 34 “Interim Financial Reporting” and the guidelines issued by the Kuwait Stock Exchange. Interim consolidated financial information does not include all of the information and footnotes required for complete financial statements prepared in accordance with International Financial Reporting Standards. In the opinion of management, all adjustments consisting of normal recurring accruals considered necessary for a fair presentation have been included in the accompanying interim consolidated financial information. Operating results for the interim period ended September 30, 2007 are not necessarily indicative of the results that may be expected for the year ending December 31, 2007. For further information, refer to the consolidated financial statement and notes thereto for the year ended December 31, 2006.

The interim consolidated financial information include the financial information of Sokouk Holding Company – K.S.C. (Holding) and the following subsidiaries:

Subsidiaries	Country of incorporation	Percentage of holding %		
		September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
Gulf Real Estate Development House Co. K.S.C.C. (previously known as Prince Real Estate Group K.S.C.C.)	Kuwait	75	75	75
Joint venture – Al-Salmiya Hotel Project	Kuwait	-	-	25
Sokouk Investment Advisory Co.	Cayman Island	100	100	100
Sokouk Real Estate Co.– K.S.C.C.	Kuwait	100	100	90
Gulf Money House for Money Collection - W.L.L.	Kuwait	100	100	-

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007

(All amounts are in Kuwaiti Dinars)

3. Sokouk Utilization rights

During the period ended September 30, 2007 the Group sold Sokouk utilization rights amounting to KD 30,379,723 to a joint venture (related party) resulting in a gain of KD 5,619,815 after eliminating intercompany profit (Note 7).

4. Related party transactions

The Group has entered into various transactions with related parties, i.e. shareholders, key management personnel, associates, joint ventures and other related parties in the normal course of its business concerning financing and other related services. Prices and terms of payment are approved by the Group's management. Significant related party transactions and balances are as follows:

	<u>September 30,</u> <u>2007</u>	December 31, 2006 (Audited)	<u>September 30,</u> <u>2006</u>
<u>Assets:</u>			
Due from associates	4,266,590	2,786,695	-
Due from joint ventures	21,161,207	888,248	-
Due from other related parties	25,231	120,759	453,351
Total due from related parties	<u>25,453,028</u>	<u>3,795,702</u>	<u>453,351</u>
Purchase of investment in an associate	48,420,526	-	-
Investment in Murabaha	-	2,095,250	1,100,000
Investment in Wakala	2,236,527	219,267	219,267
<u>Liabilities:</u>			
Due to associates	11,202,651	296,196	-
Due to joint venture	-	2,186,024	1,182,225
Due to other related parties	45,510,744	14,053,370	693,805
Total due to related parties	<u>56,713,395</u>	<u>16,535,590</u>	<u>1,876,030</u>
Murabaha payable	21,369,895	12,855,019	12,595,398

Due from / to related parties mainly result from purchase and sale of Sokouk utilization rights and purchase of an associate.

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007

(All amounts are in Kuwaiti Dinars)

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
Statement of income:				
Operating revenue	-	53,387,775	22,891,121	53,387,775
Operating cost	-	(52,302,900)	(17,271,306)	(52,302,900)
Other operating income	287,123	141,167	951,526	141,167
General and administrative expenses	(395,204)	(4,602)	(1,170,226)	(4,602)
Gain on sale of investment in subsidiary	-	-	-	-
Gain from investment in Wakala	-	21,393	16,212	21,393
Realized gain on sale of investments available for sale	-	428,450	-	428,450
Gain on sale of investment property	-	-	64,815	-

	Nine months ended September 30,	
	2007	2006
Key management compensation:		
Short term benefits	100,223	108,030
Termination benefits	14,126	23,290
	<u>114,349</u>	<u>131,320</u>

5. Investment in Wakala

During the period, one of the subsidiaries invested in a new Wakala with a related party with an average of return of 8.6%.

6. Investment in associates

The investment in associates consists of the following:

Name of the associate	Country of Incorporation	Ownership percentage %			September 30, 2007	December 31, 2006 (Audited)
		September 30, 2007	December 31, 2006 (Audited)	September 30, 2006		
MAS International Company for General Trading and Contracting – W.L.L.	Kuwait	40	40	40	3,334,848	3,371,330
Sokouk Al Tdawi B.S.C. (Closed)	Bahrain	15	-	-	8,674,200	-
Munshaat Real Estate Projects Co. K.S.C.C.	Kuwait	26.78	-	-	48,420,526	-
					<u>60,429,574</u>	<u>3,371,330</u>

COUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007
(amounts are in Kuwaiti Dinars)

The movement during the period / year is as follows:

	September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
Balance at the beginning of the period / year	3,371,330	-	-
Acquisition of associate	48,420,526	3,000,000	3,000,000
Transferred from advance payment for purchase of investment	8,674,200	-	-
Group's share of results from associates	-	371,330	(14,490)
Elimination of profit on intercompany transactions	(36,482)	-	-
Balance at the end of the period / year	<u>60,429,574</u>	<u>3,371,330</u>	<u>2,985,510</u>

During the period, the Group acquired a new associate, Munshaat Real Estate projects K.S.C.C. for an amount of KD 48,420,526. The fair value of the identifiable assets, liabilities and contingent liabilities at the date of acquisition is not available at the interim consolidated financial information date. Hence the related goodwill calculation will be finalized within twelve months from the date of acquisition.

The Group did not account its share of result from the associates.

The principal activity of Munshaat Real Estate Projects – K.S.C.C. is real estate and is listed in the Kuwait Stock Exchange.

Investment in Joint Ventures

The investment in joint ventures consists of the following:

Name of the joint venture	Country of incorporation	Ownership Percentage %			September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
		September 30, 2007	December 31, 2006 (Audited)	September 30, 2006			
Joint Venture – Zamzam Tower	Kuwait	24.65	28.88	51.22	10,829,056	12,727,168	12,211,153
Joint Venture – Al-Salmiya Hotel Project	Kuwait	24.25	25.00	-	<u>2,919,262</u>	<u>2,984,737</u>	-
					<u>13,748,318</u>	<u>15,711,905</u>	<u>12,211,153</u>

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007
 (All amounts are in Kuwaiti Dinars)

The movement during the period / year was as follows:

	September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
Balance at the beginning of the period / year	15,711,905	-	-
Acquisition of joint venture	-	15,150,600	12,150,600
Group's share of results from joint ventures	75,917	578,292	60,553
Elimination of profit on intercompany transactions (Note 3)	(2,039,504)	-	-
Other equity movements	-	(16,987)	-
Balance at the end of the period / year	13,748,318	15,711,905	12,211,153

During the period, one of the partners of the Joint Venture – Zamzam Tower increased his share in equity which resulted the decrease of the Group's share in the equity of Joint Venture – Zamzam Tower to be 24.65% as of September 30, 2007 (December 31, 2006 – 28.88%).

8. Investment properties

During the period, the Parent Company sold investment properties amounting to KD 2,005,888 resulting in a gain of KD 200,065.

9. Project under construction

During the period one of the subsidiaries sold its project under construction to a Joint Venture (related party) at carrying value without any gain or loss on the sale.

75

10. Murabaha payable

During the period, the Group entered into new Murabaha payable contracts carrying an annual charge varying from 5% to 9%.

11. Capital

Authorized, issued and fully paid-up capital consist of 300,000,000 shares of 100 fils each (2005 - 300,000,000 shares of 100 fils each).

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Subsequent to the interim consolidated financial information date, the ordinary shareholders' General Assembly held on September 30, 2007 and the extra ordinary shareholders' General Assembly held on October 22, 2007 approved to increase capital from KD 30,000,000 to KD 100,000,000. The parent company is in the process of finalizing the legal matters.

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007
 (All amounts are in Kuwaiti Dinars)

12. Other operating income

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
Gain from financing activities	167,377	140,697	513,704	413,051
Income from consulting services	139,800	30,000	139,800	2,730,000
Investment structure revenue	96,741	111,167	285,010	572,490
Others	304,554	4,034	874,735	33,000
	<u>708,472</u>	<u>285,898</u>	<u>1,813,249</u>	<u>3,748,541</u>

13. Contribution to Kuwait Foundation for the Advancement of Sciences

Contribution to Kuwait Foundation for the Advancement of Sciences had not been calculated for the period ended September 30, 2007 since there was no profit after deducting the Group's share of income from shareholding subsidiaries on which contribution to Kuwait Foundation for the Advancement of Sciences could be calculated.

14. Earnings per share attributable to the parent company's shareholders

There are no potential dilutive ordinary shares. The information necessary to calculate basic earnings per share based on the weighted average number of shares outstanding during the period is as follows:

	Three months ended September 30,		Nine months ended September 30,	
	2007	2006	2007	2006
Net profit for the period attributable to the parent company's shareholders	<u>129,900</u>	<u>1,533,441</u>	<u>5,561,308</u>	<u>6,497,175</u>
	<u>Shares</u>	<u>Shares</u>	<u>Shares</u>	<u>Shares</u>
<u>Weighted average number of shares outstanding:</u>				
Weighted average number of shares issued	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>	<u>300,000,000</u>
	<u>Fils</u>	<u>Fils</u>	<u>Fils</u>	<u>Fils</u>
Earnings per share attributable to the parent company's shareholders	<u>0.43</u>	<u>5.11</u>	<u>18.54</u>	<u>21.66</u>

15. Capital commitments

The Group had capital commitments in respect of future capital expenditure related to the construction of a hotel in a joint venture as follows:

SOKOUK HOLDING COMPANY – K.S.C. (HOLDING) AND SUBSIDIARIES
NOTES TO INTERIM CONSOLIDATED FINANCIAL INFORMATION (UNAUDITED)
SEPTEMBER 30, 2007
 (All amounts are in Kuwaiti Dinars)

	September 30, 2007	December 31, 2006 (Audited)	September 30, 2006
Capital commitments	<u>1,133,500</u>	<u>3,615,314</u>	<u>-</u>

16. General Assembly

The shareholders' General Assembly held on April 16, 2007 approved distribution of cash dividends of 12 Fils (12%) for the year ended December 31, 2006.

The shareholders' General Assembly held on April 19, 2006 approved the proposal of Board of Directors not to make any distributions for the year ended December 31, 2005.

17. Comparative figures

Certain of the prior period amounts have been reclassified to conform with the current period presentation.